

# **HIND** SECURITIES & CREDITS LIMITED

## ANNUAL REPORT

2021 - 22

**Regd. Off** : D-16, Ground Floor, Udyog  
Nagar, Nangloi, Delhi – 110041,  
**Contact** : +91-9899425575  
**Email ID** : [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)  
**Website** : [www.supersecurities.in](http://www.supersecurities.in)

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# Corporate Overview

## HIND SECURITIES AND CREDITS LIMITED

CIN: U74899DL1993PLC056702

Website: [www.supersecurities.in](http://www.supersecurities.in); Email id: [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)

### BOARD OF DIRECTORS

Mr. Jagdish Rai Bansal  
*Chairman & Managing Director*

Mr. Balraj Singhal  
*Non-Executive Director*

Mr. Shyam Lal Bansal  
*Non-Executive Director*

### COMPLIANCE OFFICER AND COMPANY SECRETARY

Ms. Priyanka Sethi

### REGISTRAR AND SHARE TRANSFER AGENT

M/s Nivis Corpserve LLP  
3 Shankar Vihar, 2<sup>nd</sup> Floor  
Vikas Marg, Delhi - 110092

[Tel:011-45201005](tel:011-45201005)  
Email id: [info@nivis.co.in](mailto:info@nivis.co.in)

### REGISTERED OFFICE

D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041

Tel: +91- 9899425575  
Email id:[supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)

### STATUTORY AUDITOR

M/s STRG & Associates  
348, First Floor, Tarun Enclave  
Pitam Pura, New Delhi - 110088

[Tel:011-27012828](tel:011-27012828)



## MESSAGE FROM THE CHAIRMAN

Dear Shareholders,

I hope and sincerely wish that you and your family are safe and healthy.

The financial year 2021-22 has been another year of opportunities and learnings for the Indian financial sector, amidst ensuing challenges arising from the pandemic.

Further, the inflation has been spiraling up since the Russia -Ukraine war began and it has disturbed the global supply chain. India is also impacted, and RBI had to respond with a twin repo rate revision which in the short term will increase the interest rates for borrowers yet as a long term measure it will help the economy to withstand the inflationary pressures. Moreover the last couple of years Indian banking and NBFC ecosystems have built in enough resilience and today the financial sector in India is at an advantageous position to absorb many external volatilities.

The Government of India, along with the Reserve Bank of India, continue to provide opportunities to restore normalcy for millions of customers served by the Indian financial inclusion industry. As the impact of the global pandemic gradually becomes milder, the industry, with the support of the Regulators and the Government, scales its efforts on sustainable and inclusive growth in India.

The post COVID-19 market opens the industry to untapped possibilities, and our Company continues to remain focused on growth, turning challenges into opportunities, and is focused on controlling costs, maintaining liquidity and closely monitoring to the operations.

The Company believes that it has taken into account the impact of known events arising out of COVID 19 pandemic in the preparation of financial results resulting out of fair valuation of the investments. The Company has been in operation with minimal permitted staff.

The Company has not faced any material adversity of its financial position as at 31<sup>st</sup> March 2022 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern.

My very best wishes to you all for the years ahead.

Sincerely,  
Jagdish Rai Bansal  
Chairman & Managing Director



# Your Management

**The success of any organization mainly depends upon the success of the corporate management of the organization.**

The Management of your Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations.

The Management conducts activities in a manner that is fair and transparent and also perceived to be such by others. The Management always keep the interest of the stakeholders at

high priority and always ready to serve the Stakeholders.

The Management efficiency resulted in the compliance with the requirements stipulated under various legislations and laws.

This approach of your management will surely take the Company on the highest level.

## Brief profile of your Management:

1. **Mr. Jagdish Rai Bansal**, aged 68 years is a Commerce and Law graduate and has over 31 years of experience in Stock Market. He is responsible for the day-to-day activities of the Company and is instrumental in all the expansion plans of the Company. He has been designated as the Managing Director of our Company.
2. **Mr. Shyam Lal Bansal**, aged 73 years, has a vast experience in the field of real estate, infrastructure business and is well versed with stock broking activities.
3. **Mr. Balraj Singhal**, aged 48 years, is an Arts Graduate and has an experience of 12 years in stock market, capital raisings and financing activities.
4. **Ms. Priyanka Sethi**, aged 34 years and has an experience of more than 8 years in areas of Corporate Restructuring, Secretarial Compliances, Corporate Legal Services, RBI Compliances, Incorporations, Share Allotments and other corporate law matters.



## NOTICE

Notice is hereby given that the **29<sup>th</sup> Annual General Meeting (AGM)** of the members of **HIND SECURITIES & CREDITS LIMITED** will be held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) on **Wednesday, the 30<sup>th</sup> day of November, 2022 at 10:00 a.m. (IST)**, to transact the following business:-

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the Reports of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Balraj Singhal (DIN- 06827309), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration and in this regard, pass the following resolution as ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with the Companies (Audit and Auditors) Rules, 2014 (‘the Rules’), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. STRG & Associates, Chartered Accountants, (Firm’s Registration No. 014826N), be and are hereby appointed as Statutory Auditors of the Company to hold office for a term of five years from the conclusion of 29<sup>th</sup> Annual General Meeting till the conclusion of 34<sup>th</sup> Annual General Meeting of the Company, , on such remuneration as may be decided by Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the Board of directors of the Company (including any committee thereof), be and is, hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Balraj Singhal**  
Director  
DIN: 06827309

Date: 31<sup>st</sup> October, 2022  
Place: Delhi

**NOTES:**

1. In view of the global outbreak of the Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular No.20/2020 dated 5th May, 2020 and read with Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 in relation to “Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” read with General Circular No. 14/ 2020 dated 8th April, 2020 and the General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19”, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs (‘MCA’) (collectively referred to as ‘MCA Circulars’) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM on Wednesday, the 30th day of November, 2022 at 10:00 a.m. (IST). The deemed venue for the 29th AGM shall be the registered office of the Company situated at D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM FACILITY, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [chetan.gupta@apacandassociates.com](mailto:chetan.gupta@apacandassociates.com) with a copy marked to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The company has engaged NIVIS CORP SERVE LLP for Video conferencing system through **cisco webex** and e voting services through NSDL. In case, any member required help regarding e voting or joining of Meeting through VC or OAVM can contact with NIVIS CORP SERVE LLP, Mr. Naveen at [info@nivis.co.in](mailto:info@nivis.co.in), or at 011-45201005.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.



8. In line with the MCA Circular dated 5th May, 2020 read with Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, the Notice of the AGM along with the Annual Report 2020-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice convening the 29<sup>th</sup> AGM has been uploaded on the website of the Company at [www.supersecurities.in](http://www.supersecurities.in). The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
9. AGM shall be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, MCA Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 and MCA Circular No. 2/2021 dated 13<sup>th</sup> January, 2021.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form and to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) in case the shares are held in physical form, quoting your folio no.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14. The said forms are attached to this Annual Report. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) in case the shares are held in physical form, quoting your folio number.
12. The format of the Register of Members prescribed by the MCA under the Act requires the Company/ Share Registrar and Transfer Agents to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. A form for capturing additional details is attached to this Annual Report. Members holding shares in physical form are requested to submit the filled in form to the Company in physical mode, after restoring normalcy or in electronic mode at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com), as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company.
13. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Registrar, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
14. The Company has also issued the newspaper advertisement in Financial Express and Jansatta newspaper for the updation the email address of the members, who holds the shares in physical form.
15. During the 29<sup>th</sup> AGM, Members may access the electronic copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act upon request made in advance on or before 26<sup>th</sup> November, 2022 on the email id of the Company i.e. [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).
16. Members who wish to inspect the relevant documents referred to in the Notice can send an email to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) upto date of this Meeting.
17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
18. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Nivis Corpserve LLP/Company in case the shares are held by them in physical form.
19. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Wednesday, 23<sup>rd</sup> November, 2022 may cast their vote by remote e-Voting. The remote e-Voting period commences on Sunday, 27<sup>th</sup> November, 2022 at 9.00 a.m. (IST) and ends on Tuesday, 29<sup>th</sup> November, 2022 at 5.00 p.m. (IST). The remote e-Voting



module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-Voting before the AGM and e-Voting during the AGM) shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date of Wednesday, 23<sup>rd</sup> November, 2022. Members will be provided with the facility for voting through electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as e-Voting during the AGM. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e. Wednesday, 23<sup>rd</sup> November, 2022, may obtain the User ID and password by sending a request at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).

20. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. The e-voting module during the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting.
21. Mr. Chetan Gupta (Membership No. FCS 6496), Partner at APAC & Associates LLP, has been appointed by the Board of Directors of the Company as Scrutinizer in their meeting held on 31<sup>st</sup> October, 2022 for scrutinizing the remote e-voting process as well as voting at the Meeting, in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, unblock the votes cast through remote e-voting from the e-voting system and make, not later than 48 hours from the conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The Chairman or the person authorised by him in writing shall forthwith on receipt of the Scrutinizer's Report, declare the result of the voting. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website [www.supersecurities.in](http://www.supersecurities.in) and on the website of NSDL immediately after their declaration.
22. Subject to the receipt of the requisite number of votes, the Resolution forming part of the AGM Notice shall be deemed to be passed on the date of the AGM, i.e. **Wednesday, the 30th day of November, 2022**.
23. Additional information on Directors recommended for appointment/re-appointment as required under Secretarial Standard – II issued by the Institute of Company Secretaries of India.

Name of Director	Mr. Balraj Singhal
Nationality	Indian
Date of Birth	14/09/1974
Date of Appointment	27/02/2014
Experience (Yrs)	12
Expertise in specific functional Area	stock market, capital raisings and financing activities
Qualification	Graduate
Directorship held in other public companies in India	Nil
Disclosure of relationships between directors inter-se	Nil
Membership of Committees held in other public companies in India	Nil
No. of Equity shares held in the Company	Nil
Terms & Conditions of appointment	As per the appointment letter.
Details of remuneration	Nil
Remuneration last drawn	Nil
No. of Board meetings attended during the year	Seven



24. Instructions for attending the AGM through VC/OAVM and remote e-Voting (before and during the AGM) are given below:

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**Step 1: Access to NSDL e-Voting system**

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of the provisions of the Companies Act, 2013, on e-Voting facility provided by Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**(A) Login method for Individual shareholders holding securities in demat mode is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li><li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the</li></ol>



	remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30 or NIVIS CORP SERVE LLP AT <a href="mailto:info@nivis.co.in">info@nivis.co.in</a> or at 01145201005
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43 or NIVIS CORP SERVE LLP <a href="mailto:info@nivis.co.in">info@nivis.co.in</a> or at 011-45201005

**(B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.****How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
    - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered



6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

## Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

### How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [chetan.gupta@apacandassociates.com](mailto:chetan.gupta@apacandassociates.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or NAVEEN at NIVIS CORP SERVE LLP at [info@nivis.co.in](mailto:info@nivis.co.in).



**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of provisions of the Companies Act, 2013 on e-Voting facility provided by Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com). The same will be replied by the company suitably.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Balraj Singhal**  
Director  
DIN: 06827309

Date: 31.10.2022  
Place: Delhi

**BOARD'S REPORT**

To  
The Members,

Your Directors are pleased to present the 29<sup>th</sup> Annual Report of Hind Securities & Credits Limited together with the Audited Financial Statement for the year ended on 31<sup>st</sup> March, 2022.

**FINANCIAL RESULTS (UNDER IND AS)**

The performance during the period ended on 31<sup>st</sup> March, 2022 has been as under:

(Figures in '000)

Particulars	FY 2021-22	FY 2020-21
Revenue from Operations	7,115.13	19,159.38
Other Income	51.42	1,27,458
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	<b>7,166.55</b>	<b>19,286.84</b>
Less: Depreciation/ Amortisation/ Impairment	13.52	3.33
Profit /loss before Finance Costs, Exceptional items and Tax Expense	<b>7153.03</b>	<b>19,283.51</b>
Less: Finance Costs	5,092.30	15,106.85
Less: Other Expenses	2,586.69	6745.01
Profit /loss before Exceptional items and Tax Expense	<b>(525.96)</b>	<b>(25,68.35)</b>
Less: Exceptional items	72.05	-
Less: Tax Expense	50.84	-
Current Tax	-	-
Deferred Tax	-	-
<b>Net Profit/ (Loss) after Tax</b>	<b>(648.85)</b>	<b>(25,68.35)</b>
Add: Other Comprehensive Income	5749.49	(792.33)
<b>Total Comprehensive Income for the year</b>	<b>5749.49</b>	<b>(792.33)</b>

**OPERATIONS**

During the year under review, the Company has suffered a loss of Rs. 648.85 /- (in thousands) and in previous year the Company has suffered a loss of Rs. 2,568.35/- (in thousands). The details of financial performance of the Company are appearing in the Balance Sheet and Profit & Loss account for the year ending 31<sup>st</sup> March, 2022.

Further, detailed information on the operations of the Company and details on the state of affairs of the Company are covered in the Audited Financial Statements of the Company.

**DIVIDEND**

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.



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**PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

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The Company has not filed any application nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016, during the financial year.

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**DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS**

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The Company has not done any one time settlement with the Banks or Financial Institutions during the financial year.

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**CHANGE IN THE NATURE OF BUSINESS, IF ANY**

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There is no change in the nature of the business of the Company during the financial year.

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**CAPITAL STRUCTURE**

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As on 31st March, 2022, the Company has Authorised Share Capital of Rs. 5,50,00,000/- and Paid Up Share Capital of Rs. 5,10,05,000/-.

During the year under review, the Company has not issued shares or granted stock options or sweat equity shares, accordingly, there is no change in share capital during the year.

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**SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES**

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The Company does not have any subsidiary companies, joint venture or associate companies during the year under review. Further, no company has ceased to become its subsidiary company, joint venture or associate company during the same period.

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**HUMAN RESOURCES**

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The Company seeks to nurture a mutually beneficial relationship with its employees. This relationship is characterized by the investment which the Company makes in its employees by providing challenging roles and assignments opportunities for personal growth, relevant and timely performance support, training and an enabling environment. The Company seeks to create a workplace which combines achievement orientation with care for employees. The Company lists 'people' as one of its stated core values.

Your Company takes pride in the Commitment, Competence and dedication shown by its employees in all areas of business.

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**AMOUNT TRANSFERRED TO RESERVES**

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The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

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**DEPOSITS**

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The Company has not accepted a deposit from the members or the general public as on 31<sup>st</sup> March 2022. There are no small depositors in the Company.

**MATERIAL CHANGES AND COMMITMENTS IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no other material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

However, Mr. Aman Mittal resigned from the post of Chief Financial Officer of the Company with effect from 1<sup>st</sup> August, 2022.

**EXTRACT OF ANNUAL RETURN**

The Annual Return of the Company as on 31<sup>st</sup> March, 2022 is available on the Company's website [https://supersecurities.in/annual\\_return.html](https://supersecurities.in/annual_return.html)

**MEETINGS OF THE BOARD OF DIRECTORS**

During the financial year under review, the Board of Directors duly met 7 (Seven) times. The dates on which the meetings were held are 6<sup>th</sup> April, 2021, 25<sup>th</sup> June, 2021, 28<sup>th</sup> August, 2021, 30<sup>th</sup> September, 2021, 6<sup>th</sup> October, 2021, 4<sup>th</sup> January, 2022 and 25<sup>th</sup> March, 2022, and the prescribed quorum were present throughout the meetings.

**Details and attendance of the Directors for the Board Meetings during the period under review:**

Name of the Director	Date of Board Meetings and attendance of the Directors for the meetings during the period under review						
	6 <sup>th</sup> April, 2021	25 <sup>th</sup> June, 2021	28 <sup>th</sup> August, 2021	30 <sup>th</sup> September, 2021	6 <sup>th</sup> October, 2021	4 <sup>th</sup> January, 2022	25 <sup>th</sup> March, 2022
Mr. Jagdish Rai Bansal	Present	Present	Present	Present	Present	Present	Present
Mr. Balraj Singhal	Present	Present	Present	Present	Present	Present	Present
Mr. Shyam Lal Bansal	Present	Present	Present	Present	Present	Present	Present
Mrs. Shashi Batra	Present	Present	Present	Absent	Resigned	Not Applicable	Not Applicable
Mr. Anurag Jain	Present	Present	Resigned	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Mr. Gopal Krishan Talanga	Present	Present	Resigned	Not Applicable	Not Applicable	Not Applicable	Not Applicable



## **CHANGE IN DIRECTORATE AND KEY MANAGERIAL PERSONNEL**

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Pursuant to the provisions of the Act and the Company's Articles of Association, Mr. Balraj Singhal, Director, retires by rotation and, being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Following Director/KMP were appointed or resigned during the year under review:

<b>Name</b>	<b>Designation</b>	<b>Appt./Resign.</b>	<b>Date of Appt./Resign.</b>
Ms. Priyanka Sethi	Company Secretary	Appointment	06 <sup>th</sup> April, 2021
Mr. Anurag Jain	Independent Director	Resignation	28 <sup>th</sup> August, 2021
Mr. Gopal Krishan Talanga	Independent Director	Resignation	28 <sup>th</sup> August, 2021
Ms. Shashi Batra	Independent Director	Resignation	6 <sup>th</sup> October, 2021

None of the Directors is disqualified from being appointed as or holding the office of Directors as stipulated in Section 164 of the Act.

## **INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY**

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The Company maintains appropriate systems of internal controls, including monitoring procedures, to ensure that all assets and investments are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. The Company has continued its efforts to align all its processes and controls with the best practices in these areas as well.

The audit committee of the board of directors, comprising independent directors, regularly reviews the audit plans, significant audit findings, adequacy of internal controls, compliance with accounting standards as well as reasons for changes in accounting policies and practices, if any.

## **DIRECTORS RESPONSIBILITY STATEMENT**

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Pursuant to Section 134(3) (c) of the Act, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended on 31<sup>st</sup> March, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.



## **AUDITORS AND AUDITORS' REPORT THEREON**

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### **Statutory Auditors**

As per the provisions of the Companies Act, 2013, STRG & Associates, Chartered Accountants (Firm's Registration No. 014826N), were appointed as the Statutory Auditors of the Company in the Casual Vacancy due to the resignation of Mohan & Mohan, Chartered Accountants (Firm's Registration No. 002612N), Chartered Accountants, who was appointed as Statutory Auditor of the Company.

STRG & Associates, Chartered Accountants ((Firm's Registration No. 014826N), will hold the office as the Statutory Auditors of the Company, till the conclusion of the ensuing Annual General Meeting.

Further, the Statutory Auditors of the Company, have confirmed their eligibility to the effect that their re-appointment, if made would be within the prescribed limits under the Companies Act, 2013, and that they are not disqualified for such re-appointment.

The Audit Report of STRG & Associates, Chartered Accountants on the Financial Statements of the Company for the Financial Year 2021-22 is a part of the Annual Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer.

### **Cost Records & Cost Auditors**

The provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company.

### **Secretarial Auditors**

Since your Company has delisted its equity shares from BSE Limited on March 16, 2021, accordingly the provisions of Section 204 of the Companies Act, 2013 with respect to Secretarial Audit is not applicable for the Financial Year 2021-22.

## **CORPORATE SOCIAL RESPONSIBILITY**

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As on date, the Company does not fall within the purview of CSR requirements.

### **SECRETARIAL STANDARDS OF ICSI**

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The Secretarial Standards i.e. SS-1 & SS-2 relating to meetings of the Board of Directors and General Meetings, respectively have been duly followed by the Company.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

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There were no related party transactions entered during the financial year under Section 188 of Companies Act, 2013.

There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large.

The Company has adopted a Related Party Transactions Policy.

The Policy, as approved by the Board, is uploaded on the Company's website at the web link: <https://www.supersecurities.in/avатар/policies/PolicyonRelatedPartyTransactions.pdf>



## **PARTICULARS OF EMPLOYEES**

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Pursuant to Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of top ten employees of the Company in terms of remuneration drawn including those employed throughout the year who was in receipt the remuneration exceeding One Crore and Two Lakhs Rupees per annum or if employed for a part of the financial year Eight Lakh and Fifty Thousand Rupees or more per month forms part of this report as “Annexure-A”.

## **REPORTING OF FRAUDS**

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There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 and rules framed thereunder either to the Company or the Central Government.

## **BOARD DIVERSITY**

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Your Company recognizes and embraces the importance of a diverse Board in its success. We believe that a truly diverse Board will make a good use of differences in the skills, regional and industry experience, background, race, gender and retain a competitive advantage. The board of directors has adopted the ‘Board Diversity Policy’ which sets out the approach to diversity of the Board. The board diversity policy is available on our website [www.supersecurities.in](http://www.supersecurities.in).

## **REMUNERATION POLICY**

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The details of the remuneration policy adopted by the Board of Directors of the Company is being published on the website of the Company and the link for the same is <https://www.supersecurities.in/avatar/policies/NominationandRemunerationPolicy.pdf>.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

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### **Conservation of Energy**

Being an investment company and not involved in any industrial or manufacturing activities, the Company’s activities involve very low energy consumption and has no particulars to report regarding conservation of energy and technology absorption. However, efforts are made to further reduce energy conservation.

### **Foreign Exchange Earnings & Outgo**

The foreign exchange earnings and outgo in the Company are as follows:

Foreign Exchange Earnings : NIL  
Foreign Exchange Outgo : NIL

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

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Being a Non-Banking Financial Company, the provisions of Section 186 of the Companies Act, 2013 is not applicable to the Company.

## **BUSINESS RISK MANAGEMENT**

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The Company has adopted a Risk Management Policy in accordance with the provisions of the Act. It establishes various levels of risks with its varying levels of probability, the likely impact on the business and its mitigation measures.



There have been no elements of risk which in the opinion of the Board would threaten the existence of the Company, however, the Company is been taking every possible effort to reduce or mitigate any general risk occurred / may occur, if any.

#### **POLICY ON PREVENTION OF SEXUAL HARASSMENT**

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The Company has in place “Policy on Prevention and Redressal of Sexual Harassment at Workplace” in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (wherever applicable) and rules framed thereunder. During the year under review, there were no complaints received by the Company.

Also, the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

#### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS**

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There are no significant and material orders passed by the regulators or Courts or Tribunal impacting the going concern status and operations of the Company in future.

#### **ACKNOWLEDGEMENT**

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The Board of Directors of the Company acknowledges with gratitude the co-operation and assistance received from RBI, Company's bankers, financiers, Government and Non-Government authorities. The relationship with the employees remained cordial and your director's wish to place on record its deep sense of appreciation for the contribution made by the employees at all levels. The directors would also like to thank all the stakeholders for their continued support.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Balraj Singhal**  
Director  
DIN: 06827309

Date: 31<sup>st</sup> October, 2022

Place: Delhi



**Particulars of Employees pursuant to the Section 197(12) of Companies Act, 2013  
& Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

- A.** Statement of Particulars of Employees pursuant to the Section 197(12) of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
- (i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year: Nil
- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: Nil
- (iii) The percentage increase in the median remuneration of employees in the Financial Year: Nil
- (iv) The number of permanent employees on the rolls of Company: Nil
- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out exceptional circumstances for an increase in the managerial remuneration (if any): Nil
- (vi) Affirmation that the remuneration is as per the remuneration policy of the Company: Nil
- B.** Statement of Particulars of Employees pursuant to the Section 197(12) of Companies Act and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	Name of employee	Designation of Employee	Remuneration Received	Nature of Employment	Qualification & Experience of employee	Date of Commencement of employment	Age of employee	Last employment held	% of equity shares held by employee	Whether any such employee is a relative of any director or manager of Company
1.	Tilak Raj	Internal Auditor	5,08,758	Permanent	B.Com (19 years)	13.02.2016	44	A.K. Singh & Co.	NIL	No
2.	Priyanka Sethi	Company Secretary	497,585	Permanent	Company Secretary	06.04.2021	32	Pranav Vikas (India) Pvt Ltd.	NIL	No
3.	Aman Mittal	CFO	11,70,968	Permanent	B.com	01.08.2019	28	-	NIL	No

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Balraj Singhal**  
Director  
DIN: 06827309

Date: 31<sup>st</sup> October, 2022

Place: Delhi



## INDEPENDENT AUDITOR'S REPORT

To the Members of **Hind Securities & Credits Limited**

### **Report on the audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of **Hind Securities & Credits Limited** ('the Company'), which comprises the Balance Sheet as at **31<sup>st</sup> March, 2022**, and the statement of Profit and Loss, Statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date.]

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, Statement of changes in equity and its cash flows for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Companies Act, 2013 and the Rules there under, we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate



internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) Except for the effects of the matter described in the "Opinion" paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, the Statement of Profit and Loss and statement of change in equity the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) Except for the effects of the matter described in the "Opinion" paragraph above, in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2022, from being appointed as a director section 164(2) of the act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any Long –term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There has not been any occasion during the year where the company was required to transfer any sum to the Investor Education and Protection Fund.
  - iv) (a) the management has represented that other than those disclosed in the notes to accounts,
    - I. no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - II. no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (I) and (II) above, contain any material misstatement.
- v) As per Management's representation received that to the best of its knowledge and belief, the company has not declared or paid dividend either final or interim in nature during the year

**For STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 014826N**

**CA Rakesh Gupta  
Partner  
M.No: 094040  
UDIN: 22094040AZTDFV6188  
Place: New Delhi  
Date: 03/09/2022**



### Annexure - to the Auditors' Report

The Annexure referred to in our report to the members of **M/s Hind Securities & Credits Limited** the Company, on the financial statements for the year Ended on **31<sup>st</sup> March, 2022**, we report that:

1. (a) (A) The Company has maintained proper records showing full particulars, including, quantitative details and situation of Property Plant & Equipment.  
  
(B) As per information & Explanations given to us, Company doesn't have intangible assets , Accordingly, the provision of clause 3(i)(a)(B) of order is not applicable.  
  
(b) The Property, plant & Equipment have been physically verified by the management during the year while no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the Property plant & equipment is reasonable having regard to the size of company and nature of its assets.  
  
(c) As per information and explanations given to us, Company doesn't have any immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), Accordingly, the provision of clause 3(i)(c) of the order is not applicable.  
  
(d) As per information and explanations given to us, the company has not revalued its property, plant and equipment (including Right of use assets) or intangible assets or both during the year.  
  
(e) As per information and explanations given to us, No proceedings have been initiated or are pending against the company for holding any benami property under the benami Transaction (prohibition Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the provision of clause 3(i)(e) of the order is not applicable
2. (a) As per information and explanations given to us, the company doesn't have any inventory during the year. Accordingly, the provision of clause 3(ii)(a) of the order is not applicable.  
  
(b) As per information and explanations given to us, the company has not been sanctioned working capital limit in excess of five crore rupee, in aggregate from banks or financial institution on the basis of security of current assets. Accordingly, the provision of clause 3(ii)(b) of the order is not applicable.
3. As per information and explanations given to us, the Company has not provided any guarantee or security but granted loan or advances in the nature of loans, secured or unsecured to and made investment in companies, firms, limited liability partnerships or other parties .



- (a) As per information and Explanations given to us, the company has provided the loans or advances in nature of Loans but not stood guarantee, or provided security to any other entity.
- A. To Subsidiaries, Joint Venture and Associates –
- Aggregate amount of loan & advances given during the year – NIL
  - Balance Outstanding at the balance sheet date – NIL
- B. To parties other than Subsidiaries, Joint Venture and Associates –
- Aggregate amount of loan & advances given during the year – 2,55,17,341/-
  - Balance Outstanding at the balance sheet date – 4,23,39,655/-
- (b) As per information and explanations given to us, the company has not made investment, provided guarantees or given security and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest. Accordingly, the provision of clause 3(iii)(b) of order is not applicable.
- (c) As per information and explanations given to us, the schedule of repayment of principal and payment of interest has not been stipulated. However, repayment or receipts are informed to have been regular.
- (d) As per information and explanations given to us, there is no Overdue Amount for more than ninety days during the reporting period, Accordingly, the provision of clause 3 (iii)(d) of order is not applicable.
- (e) As per information and explanations given to us, loan & advance in nature of loan granted which has fallen due during the year, has not been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties. Accordingly, the provision of clause 3(iii)(e) of order is not applicable.
- (f) As per information and explanations given to us, during the year the company has provided loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment as below:-
- (a) Total loans or advances provided: Rs. 2,55,17,341 /-
- Aggregate amount of loans or advances repayable on demand or without specifying any terms or period of repayment: 2,55,17,341/-
  - Percentage of Total loans or advances amount: **100%**



(b) Aggregate amount of loans and advances repayable on demand given to promoters and related parties: **NIL**

4. As per information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the companies Act, wherever applicable, in respect of loans, investments, guarantees and security given by the company during the year.
5. According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under. Accordingly, the provision of clause 3 (v) of the order is not applicable.
6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3 (vi) of the Order is not applicable
7. (a) As per information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax , provident fund, employees 'state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable except to total of Rs.1,15,888 /- on account of TDS demand for various years.  
b) According to information and explanations given to us, there are no statutory dues referred to in sub clause(a) which have not been deposited on account of any dispute.
8. As per information and explanations given to us, there is no transaction which is not recorded in the books of accounts and have been Surrendered or disclosed as income during the year in tax assessments under income tax Act 1961 (43 of 1961). Accordingly, the provisions of clause 3 (viii) of the Order is not applicable.
9. (a) In our opinion, and as per information and explanations given to us, the Company has not defaulted in repayment of Loans or other borrowings or interest thereon to any lender during the year. Accordingly, the provision of clause 3(ix)(a) of the order is not applicable.



(b) As per information and explanations given to us, the company is not declared a willful defaulter by any Bank or financial institution or other lender. Accordingly, the provision of clause 3(ix)(b) of the order is not applicable.

(c) As per information and explanations given to us, the company has not any obtained term loan. Accordingly, the provision of clause 3(ix)(c) of the order is not applicable.

(d) As per information and explanations given to us the company has not utilized funds, raised on short term basis for long term purposes. Accordingly, the provision of clause 3(ix)(d) of order is not applicable.

(e) As per information and explanations given to us, the company does not have any subsidiaries, Joint venture or associate companies. Accordingly, the provision of clause 3(ix)(e) of the order is not applicable.

(f) As per information and explanations given to us, the company does not have any subsidiaries, Joint venture or associate companies. Accordingly, the provision of clause 3(ix)(f) of the order is not applicable.

10. (a) As per information and explanations given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provision of clause 3 (x)(a) of the Order is not applicable.

(b)As per information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under review. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable.

11. (a) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company has been noticed or reported during the period covered by our audit. Accordingly, the provision of clause 3(xi)(a)of the order is not applicable.

(b) Based upon the audit procedures performed, in the absence of any observation relating to suspected offence involving fraud, the provision of clause 3 (xi)(b) of the order is not applicable.



- c) As per information and explanations given to us, the company has not received any whistle blower complaints during the year, Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company
12. The company is not a Nidhi Company. Accordingly, the provisions of clause (xii) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act. wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting standards.
14. (a) According to the information and explanations given to us, provisions of section 138 of Companies Act 2013 are not applicable, Accordingly, no internal audit system is made by the company
- (b) in the absence of internal audit system, no report of internal auditors is available.
15. As per information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the order is not applicable.
16. (a)The company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.and the company has obtained the registration.
- (b)As per information and explanations given to us and based on our examination of the records, the company is authorized and has Conducted Non-Banking Financial activity in terms of its certificate & registration issued of RBI. However, No Housing Finance activities were carried on during the year.
- (c) As per information and explanations given to us, the company is not a Core investment Company as defined in the regulations made by RBI. Accordingly, the provisions of clause 3(xvi)(c)& (d) of the order is not applicable
17. As per information and explanations given to us the Company has incurred cash losses of Rs. 5,12,444/-(before exceptional items ) in the financial year and Rs. 25,65,020/- (before exceptional items ) in the immediately preceding financial year.
18. As per information and explanations given to us, there has been no instance of resignation by the statutory auditors during the financial year but causal vacancy was there on 25/05/2022 due to



resignation of previous auditor. Accordingly, the provisions of clause 3(xviii) of the Order is not applicable during the year.

19. As per information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the board of director and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
20. As per information and explanations given to us, the provision of section 135 of Companies Act 2013 are not applicable to the company during the financial year. Accordingly, the provision of clause 3(xx) of order is not applicable.
21. As per information and explanations given to us, the company is not required to prepare consolidated financial statements, Accordingly the provision of clause 3(xxi) of the order is not applicable.

**For STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 014826N**

**CA Rakesh Gupta  
Partner  
M. No: 094040  
UDIN :22094040AZTDFV6188  
Place: New Delhi  
Date: 03/09/2022**



### **Annexure - B to the Auditors' Report**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Hind Securities & Credits Limited** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 014826N**

**CA Rakesh Gupta  
Partner  
M. No.: 094040  
UDIN: 22094040AZTDFV6188**

**Place: New Delhi  
Date: 03/09/2022**



**HIND SECURITIES & CREDITS LIMITED**  
D-16, Ground Floor, Udyog Nagar , Nangloi, New Delhi -110041

CIN: U74899DL1993PLC056702

**BALANCE SHEET AS AT 31ST MARCH, 2022**

( Amount in '000)

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
<b>I. ASSETS</b>			
<b>FINANCIAL ASSETS</b>			
-Cash & Cash Equivalents	1	5,567.54	817.96
-Receivable		-	-
- Loans & Advances	2	42,339.66	1,77,550.94
- Investments	3	74,001.58	68,252.09
- Other Financial Assets		-	-
<b>NON FINANCIAL ASSETS</b>			
-Deferred tax Asset (Net)		-	-
- Other Non Financial Assets	4	2,274.24	2,894.41
-Property, Plant & Equipment and Intangible Assets	5	8.50	22.02
<b>Total</b>		<b>1,24,191.52</b>	<b>2,49,537.42</b>
<b>II. LIABILITIES AND EQUITY</b>			
<b>(1) LIABILITIES</b>			
<b>FINANCIAL LIABILITIES</b>			
<b>-Payables</b>			
-Trade Payable		-	-
-Other payables	6	340.95	613.90
-Borrowings	7	4,400.00	1,33,951.37
-Debt Securities		-	-
-Other Financial Liabilities		-	-
<b>NON FINANCIAL LIABILITIES</b>			
-Current Tax Liabilities (Net)		-	-
-Provisions	8	16,965.91	4,673.91
-Deferred Tax Liabilities (Net)		-	-
-Other Non Financial Liabilities	9	299.79	922.99
<b>(2) EQUITY</b>			
- Equity Share Capital	10	51,005.00	51,005.00
-Other Equity	11	51,179.87	58,370.26
<b>Total</b>		<b>1,24,191.52</b>	<b>2,49,537.42</b>

Notes to Accounts form part of the financial statement

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As per our report of even date attached

**FOR STRG & Associates**  
**CHARTERED ACCOUNTANTS**  
**(FRN:014826N)**

**For HIND SECURITIES & CREDITS LTD**

**(CA. Rakesh Gupta)**  
**PARTNER**  
**M. NO. 094040**

**(JAGDISH RAI BANSAL)**  
**MANAGING DIRECTOR**  
**DIN : 00673384**

**(BALRAJ SINGHAL)**  
**DIRECTOR**  
**DIN: 06827309**

**Place : Delhi**  
**Date : 03/09/2022**  
**UDIN: 22094040AZTDFV6188**

**(PRIYANKA SETHI)**  
**COMPANY SECRETARY**  
**M. No.: A32756**



<b>HIND SECURITIES &amp; CREDITS LIMITED</b> <b>D-16, Ground Floor, Udyog Nagar , Nangloi, New Delhi -110041</b> <b>CIN: U74899DL1993PLC056702</b>			
<b>STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022</b>			
(Amount in '000)			
Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
<b>INCOME</b>			
I Revenue from operations	12	7,115.13	19,159.38
II Other Income	13	51.42	127.46
<b>III. Total Income (I +II)</b>		<b>7,166.55</b>	<b>19,286.84</b>
<b>IV. Expenses:</b>			
Employee benefit expense	15	2,177.31	2,143.63
Financial costs	14	5,092.30	15,106.85
Depreciation and amortization	16	13.52	3.33
Other expenses	17	409.38	4,601.38
<b>Total Expenses</b>		<b>7,692.51</b>	<b>21,855.19</b>
V. (Loss) before exceptional and extraordinary items and tax		(525.97)	(2,568.35)
VI Exceptional Items		72.05	-
VII (Loss) before tax		<b>(598.01)</b>	<b>(2,568.35)</b>
<b>VIII. Tax expense:</b>			
(1) Current tax		-	-
MAT Provision		-	-
(1) Current tax		-	-
(2) Earlier tax		50.84	-
(3) Deferred tax		-	-
IX (Loss) for the period from continuing operations after tax		<b>(648.85)</b>	<b>(2,568.35)</b>
X Profit/(Loss) from discontinuing operations		-	-
XI Tax expense of discontinuing operations		-	-
XII Profit/(Loss) from discontinuing operations (after tax)		-	-
<b>XIII. (Loss) for the period</b>		<b>(648.85)</b>	<b>(2,568.35)</b>
<b>XIV. Other Comprehensive Income</b>			
A.1 Item that will not be reclassified to Profit & Loss			
-Fair Value Change on investment through OCI		5,749.49	(792.33)
A.2 Income Tax relating to Item that will not be reclassified to Profit & Loss		-	-
B.1 Item that will be reclassified to Profit & Loss		-	-
B.2 Income Tax relating to Item that will not be reclassified to Profit & Loss		-	-
XV. Total Comprehensive Income for the period		5,749.49	(792.33)
Total Comprehensive Income ( XIII + XV)		5,100.64	(3,360.68)
<b>XVI. Earning per equity share:</b>			
(1) Basic	18	(0.13)	(0.50)
(2) Diluted		(0.13)	(0.50)
<b>Notes to Accounts form part of the financial statement</b>	<b>19</b>		
As per our report of even date attached			
<b>FOR STRG &amp; Associates</b>			
<b>CHARTERED ACCOUNTANTS</b>			
<b>(FRN:014826N)</b>			<b>For HIND SECURITIES &amp; CREDITS LTD</b>
 <b>(CA. Rakesh Gupta)</b> <b>PARTNER</b> <b>M. NO. 094040</b>	 <b>(JAGDISH RAI BANSAL)</b> <b>MANAGING DIRECTOR</b> <b>DIN : 00673384</b>	 <b>(BALRAJ SINGHAL)</b> <b>DIRECTOR</b> <b>DIN: 06827309</b>	
 Place : Delhi Date : 03/09/2022 UDIN: 22094040AZTDFV6188		 <b>(PRIYANKA SETHI)</b> <b>COMPANY SECRETARY</b> <b>M. No.: A32756</b>	



<b>HIND SECURITIES &amp; CREDITS LIMITED</b> D-16, Ground Floor, Udyog Nagar, Nangloi, New Delhi -110041 CIN: U74899DL1993PLC056702				
<b>STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022</b> (Amount in '000)				
Particulars	As at 31 March, 2022		As at 31 March, 2021	
<b>(A) Cash Flow from operating Activities</b>				
(Loss) after Extraordinary Items and Tax	(648.85)		(2,568.35)	
Add: Adjustment for :				
Depreciation & Amortization	13.52		3.33	
Provision for Taxation	-		-	
Provision for Sub-Standard Asset	(12,291.02)		1,762.59	
<b>Operating profit before working capital changes</b>	<b>(12,926.36)</b>		<b>(802.43)</b>	
<b>Add: Adjustment for :</b>				
(Increase)/Decrease in Inventories	-		-	
Increase/(Decrease) in Financial Liabilities	(896.15)		(503.98)	
(Increase)/Decrease in Other Financial Asset	620.16		2,374.86	
(Increase)/Decrease in loans and advances	1,35,211.29		(32,143.52)	
Increase/(Decrease) in Provisions	12,292.00		(2.90)	
Less: Tax paid during the year	-		-	
<b>Cash generated from operations</b>	<b>1,47,227.30</b>		<b>(30,275.54)</b>	
<b>Net Cash Flow from Operating Activity</b>		<b>1,34,300.94</b>		<b>(31,078.47)</b>
<b>(B) Cash flow from Investing Activities</b>				
(Increase)/Decrease in Property, Plant & Equipment	-		(24.60)	
<b>Net Cash Flow from Investing Activity</b>		<b>-</b>		<b>(24.60)</b>
<b>(C) Cash Flow from Financing Activity</b>				
Proceeds from Borrowings	(1,29,551.37)		31,545.80	
<b>Net Cash Flow from Financing Activity</b>		<b>(1,29,551.37)</b>		<b>31,546.15</b>
Net increase in Cash & Cash Equivalent		4,749.57		443.09
Cash & Cash Equivalent at the beginning of the period		817.96		374.72
<b>Cash &amp; Cash Equivalent at the end of the period</b>		<b>5,567.54</b>		<b>817.96</b>
<b>Notes to the Cash Flow Statement</b>				
<b>(0.00)</b>				
<b>I. Cash &amp; Cash Equivalent</b>				
Particulars	As at 31 March, 2022		As at 31 March, 2021	
Cash In Hand	38.64		106.61	
Balances With the Bank	5,528.90		711.35	
	<b>5,567.54</b>		<b>817.96</b>	
<p>The above cash flow statement has been prepared as per Ind AS 7 'Statement of Cash Flow' issued by The Institute of Chartered Accountants of India</p> <p>FOR STRG &amp; Associates                      CHARTERED ACCOUNTANTS                      (FRN:014826N)</p> <p style="text-align: center;">For HIND SECURITIES &amp; CREDITS LTD                      CIN : L74899DL1993PLC056702</p> <p style="text-align: center;">(JAGDISH RAI BANSAL)                      DIRECTOR                      DIN : 00673384</p> <p style="text-align: center;">(BALRAJ SINGHAL)                      DIRECTOR                      DIN: 06827309</p> <p>(CA. Rakesh Gupta)                      PARTNER                      M. NO. 094040</p> <p>Place : Delhi                      Date : 03/09/2022                      UDIN: 22094040AZTDFV6188</p> <p style="text-align: center;">(PRIYANKA SETHI)                      COMPANY SECRETARY                      M. No.: A32756</p>				



**HIND SECURITIES & CREDITS LIMITED**  
**D-16, Ground Floor, Udyog Nagar , Nangloi, New Delhi -110041**  
**CIN: L74899DL1993PLC056702**

**Note "1" : Cash & Cash Equivalents**

( Amount in '000)

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>(A) Balance with Banks :</b>		
State Bank Of India (Current A/c)	5,528.90	711.35
<b>(B) Cash in hand</b>	38.64	106.61
<b>TOTAL (A+B)</b>	<b>5,567.54</b>	<b>817.96</b>

**Note "2" : Loans and Advances**

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>(A) Capital Advances</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
<b>(B) Securities Deposits</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
<b>(C) Loans &amp; Advances to related party</b>		
Unsecured, considered good	-	-
<b>(D) Other Loan &amp; Advances</b>		
a) Secured , considered good	-	-
b) Unsecured Loans	42,339.66	1,77,543.14
c) Other Advances	-	7.80
	<b>42,339.66</b>	<b>1,77,550.94</b>
<b>Total (a+b)</b>	<b>42,339.66</b>	<b>1,77,550.94</b>
<b>TOTAL (A+B+C+D)</b>	<b>42,339.66</b>	<b>1,77,550.94</b>

\* Loan was recalled but failed to received back, a legal recourse has been opted to recover the outstanding balance



## Note "3": Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>Fair Value Through Other Comprehensive Income (FVOCI)</b>		
<b>- Quoted Equity Shares</b>		
*Lanco Infratech Ltd. 102500 Equity Shares of Face Value Rs.10/- each fully paid up and Market Value Rs 0.00 each (Rs. 0.42 each as at 31/03/2019)	-	-
	-	-
<b>- Unquoted Equity shares</b>		
Hector Enterprises Pvt. Ltd.( No. 9,89,980 Equity Shares of Face value Rs.10 each fully paid up )	59,379.00	54,389.50
Nu-Fashion Footwear Pvt. Ltd.(No. 49000 Equity Shares of Face value Rs.10 each fully paid up)	14,622.58	13,862.59
	<b>74,001.58</b>	<b>68,252.09</b>
TOTAL (A+B)	<b>74,001.58</b>	<b>68,252.09</b>

\*Shares of Lanco Infratech Ltd. is under liquidation

## Note "4" : Other Non Financial Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>(A) Trade receivables</b>		
Trade Receivable	-	-
<b>(B) Others</b>		
Dues Recoverable from Govt	2,272.27	2,883.36
Prepaid Expenses	1.97	11.05
	<b>2,274.24</b>	<b>2,894.41</b>



**Note No. 5**

Property, Plant & Equipments & Intangible Assets

(Amount in '000)

S. No.	Particulars	Gross Block (original cost)				Depreciation			Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Depreciation at the beginning	Depreciation during the year	Depreciation at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
<b>1</b>	<b>Computer and data Processing Units</b>									
	Computer	24.60	-	-	24.60	3.19	13.52	16.71	7.89	21.41
						-	-	-	-	-
<b>2</b>	<b>office equipments</b>									
	Fax	0.69	-	-	0.69	0.31	-	0.31	0.38	0.38
	Stabilizer	0.34	-	-	0.34	0.15	-	0.15	0.19	0.19
	Type Writer	0.09	-	-	0.09	0.04	-	0.04	0.05	0.05
						-	-	-	-	-
		<b>25.72</b>	-	-	<b>25.72</b>	<b>3.70</b>	<b>13.52</b>	<b>17.22</b>	<b>8.50</b>	<b>22.02</b>
	Previous Year	1.12	24.60	-	25.72	0.37	3.33	3.70	22.02	0.75

**Note "6" : Other Payables**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Salary Payable	213.17	441.10
Professional Fees Payable	127.78	167.90
Other Expense Payable	-	4.90
	<b>340.95</b>	<b>613.90</b>

**Note "7" : Borrowings**

Particulars	As at 31 March, 2022	As at 31 March, 2021
(A) Term Loan from Bank (Secured)	-	-
(B) Loan & Advances from related party (Unsecured)	-	-
(C) Other Loan & Advances (Unsecured) Loan from Body Corporates	4,400.00	1,33,951.37
	4,400.00	1,33,951.37
<b>GRAND TOTAL (A+B+C)</b>	<b>4,400.00</b>	<b>1,33,951.37</b>

**Note "8" : Provisions**

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>A. Provision for Expenses</b>		
Audit Fees Payable	64.80	64.80
Expenses Payable	15.00	14.02
	<b>79.80</b>	<b>78.82</b>
<b>B. Provision Against NPA</b>		
Contingent Provision against Sub-Standard Assets & Doubtful Assets	16,886.11	4,595.08
	<b>16,886.11</b>	<b>4,595.08</b>
<b>GRAND TOTAL (A+B)</b>	<b>16,965.91</b>	<b>4,673.91</b>

**Note "9" : Other Non Financial Liabilities**

Particulars	As at 31 March, 2022	As at 31 March, 2021
TDS Payable	299.79	922.99
	<b>299.79</b>	<b>922.99</b>



**HIND SECURITIES & CREDITS LIMITED**

D-16, Ground Floor, Udyog Nagar , Nangloi, New Delhi -110041

CIN: L74899DL1993PLC056702

**Note"10" : Equity Share Capital**

( Amount in '000)

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number	Amount	Number	Amount
<b>Authorised Capital</b>				
Equity Shares of Rs. 10/- each	55,00,000	55,000.00	55,00,000	55,000.00
	55,00,000	55,000.00	55,00,000	55,000.00
<b>Issued, Subscribed &amp; Paid up Capital</b>				
Equity Shares of Rs.10/- each	51,00,500	51,005.00	51,00,500	51,005.00
<b>Total</b>	<b>51,00,500</b>	<b>51,005.00</b>	<b>51,00,500</b>	<b>51,005.00</b>

( Amount in '000)

Particulars	As at	As at
	31 March 2022	31 March 2021
<b>Reconciliation of Number of Shares Outstanding at the Beginning and at the End of the Reporting Period:</b>		
Balance at the beginning of the reporting period	51,00,500	51,00,500
Add: Shares issued during the year	-	-
<b>Balance at the end of the year</b>	<b>51,00,500</b>	<b>51,00,500</b>
<b>Reconciliation of Share Capital Outstanding at the Beginning and at the End of the Reporting Period:</b>		
Balance at the beginning of the reporting period	51,005.00	51,005.00
Add: Share Capital issued during the year	-	-
<b>Balance at the end of the year</b>	<b>51,005.00</b>	<b>51,005.00</b>

(i) The details of shareholder holding more than 5% shares as at March 31, 2022 and March 31, 2021 are set out below:-

**Equity Shareholders**

Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Parul Singhal	2,92,122	5.73	2,92,122	5.73

(ii) The details of Promoters shareholder holding more as at March 31, 2022 and March 31, 2021 are set out below:-

Name of Promoter	As at 31 March 2022		As at 31 March 2021		% Change during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Versha Gupta	2,00,500	3.93	2,00,500	3.93	-
Parveen Gupta	1,05,654	2.07	1,00,654	1.97	0.10
Parteek Gupta	1,00,000	1.96	1,00,000	1.96	-
Asha Bansal	1,00,000	1.96	1,00,000	1.96	-
Jagdish Rai Bansal	1,00,000	1.96	1,00,000	1.96	-

(iii) The company has one class of equity shares having a par value of INR 10/- per share. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Each shareholder is eligible for one vote per share held.



Note "11" : Other Equity

Particulars	As at 31 March 2022	As at 31 March 2021
<b><u>Statutory Reserve</u></b>		
Opening Balance	1,819.53	1,819.53
(+) Current Year Transfer	-	
<b>Closing Balance</b>	<b>1,819.53</b>	<b>1,819.53</b>
<b><u>Surplus</u></b>		
Opening balance	(4,354.24)	2,809.20
Add: Net Profit/(Net Loss) For the current year	(598.01)	(2,568.35)
Less: Transfer to Statutory Reserves	-	-
Less: Provision for Standard Assets	(12,291.02)	-
Less: Impairment Reserve	-	(4,595.08)
<b>Closing Balance</b>	<b>7,338.77</b>	<b>(4,354.24)</b>
<b><u>Impairment Reserve</u></b>		
Opening balance	4,595.08	-
Add: During the year	-	4,595.08
<b>Closing Balance</b>	<b>4,595.08</b>	<b>4,595.08</b>
<b><u>Other Comprehensive Income</u></b>		
At the beginning of Accounting Period	56,309.88	57,102.21
Addition during the year	5,749.49	(792.33)
At the end of Accounting Period	<b>62,059.37</b>	<b>56,309.88</b>
	<b>75,812.76</b>	<b>58,370.26</b>



<b>Note "12" : Revenue from operations</b>		
( Amount in '000)		
Particulars	As at 31 March, 2022	As at 31 March, 2021
Interest on loan	7,115.13	19,159.38
	7,115.13	19,159.38
<b>Note "13" :Other Income</b>		
Particulars	As at 31 March, 2022	As at 31 March, 2021
Interest on IT Refund	46.52	127.46
Liability No longer Required written back	4.90	-
	<b>51.42</b>	<b>127.46</b>

<b>Note "14" Financial costs</b>		
Particulars	As at 31 March, 2022	As at 31 March, 2021
Bank Charges & Interest	2.39	4.10
Interest on Unsecured Loan	5,089.88	15,101.06
Interest on Income Tax/ TDS/Penalty	0.03	1.69
	<b>5,092.30</b>	<b>15,106.85</b>

<b>Note "15" Employee Benefit Expenses</b>		
Particulars	As at 31 March, 2022	As at 31 March, 2021
Salary	2,106.81	2,106.63
Ex gratia paid to staff	70.50	37.00
	<b>2,177.31</b>	<b>2,143.63</b>

<b>Note "16" Depreciation and Amortization</b>		
Particulars	As at 31 March, 2022	As at 31 March, 2021
Depreciation on Property, Plant & Equipment	13.52	3.33
	<b>13.52</b>	<b>3.33</b>



**Note "17" Other Expenses**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Advertisement & Publicity	18.27	24.74
Fees & Subscription	27.53	5.90
Postage, Telegram & Courier	2.90	14.36
Printing & Stationery	3.68	12.96
Rent	60.00	60.00
ROC Fees	4.20	3.60
Software & Website Maintenance Charges	20.36	6.95
Listing Fees	-	354.00
Delisting Fees	-	1,593.00
Misc. Expenses	3.70	22.25
Legal & Professional Charges	197.94	670.22
Impairment Loss	-	1,762.59
Auditors' Remuneration **	70.80	70.80
	<b>409.38</b>	<b>4,601.38</b>
<b>** Auditor's Remuneration</b>		
i) As Auditors	70.80	70.80
ii) For Certifications (included in Legal & Professional Charges)	4.20	2.48
<b>Total</b>	<b>75.00</b>	<b>73.28</b>

*(The amount is inclusive of GST as the company has not claimed Input Credit on the expenses)*

**Note "18" : Earning Per Share (EPS)**

Particulars	As at 31 March, 2022	As at 31 March, 2021
I. Net (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	(648.85)	(2,568.35)
II. Weighted Average number of equity shares used as denominator for calculating EPS	51,00,500	51,00,500
III. Basic Loss per share (Rs.)	(0.13)	(0.50)
IV. Diluted Loss per share (Rs.)	(0.13)	(0.50)
V. Face Value per equity share (Rs.)	10.00	10.00



## **19. Other Notes to Accounts**

### **(Forming Part of the Financial Statement)**

#### **a) Corporate Information**

**Hind Securities & Credits Limited** is a Non-Banking Financial Company (NBFC). The Company is duly registered with RBI with Registration No. **B.14.00447 dated 12<sup>th</sup> March, 1998** and is carrying on NBFC'S activities. The Company was originally incorporated with name "Hind Securities & Credits Private Limited" and the Certificate of Incorporation was granted by the Registrar of Companies, NCT of Delhi & Haryana on 31<sup>st</sup> December, 1993 vide registration No. 55-56702. Then the company was converted into public limited company by passing special resolution and certificate of incorporation was granted by the Registrar of Companies, NCT of Delhi & Haryana on 19<sup>th</sup> September, 1995.

On 16<sup>th</sup> March 2021 the company was delisted by passing a special resolution on 01<sup>st</sup> March 2021.

#### **b) The basis for preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies(Indian Accounting Standards) Rules, 2015 (as amended from time to time). Previous year figures have been regrouped/ rearranged to make them comparable with figures of current year.

#### **c) Basis of measurement**

The financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period.

#### **d) Recognition of interest income**

The Company recognizes Interest income by applying the effective interest rate (EIR) to the gross carrying amount of a financial asset except for purchase of goods or services.

#### **e) Cash and cash equivalents**

Cash and cash equivalents comprise of cash at banks and in hand, which are subject to insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of Cash and bank balance only.

#### **f) Property, plant and equipment and intangible assets**

Property, plant and equipment (PPE) are measured at carrying value of all its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost after making necessary adjustments to decommissioning liabilities, less accumulated depreciation.

#### **g) Depreciation & Amortization**

Depreciation on Property, Plant and Equipment is calculated using written down value method (WDV) to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

Capital issue expenses are/will be amortized over a period of 5 years

**h) Gratuity**

No Provision of gratuity benefits has been made by the company as none of the employee fulfill the eligibility as per the provision of the gratuity.

**i) Provisions**

Provisions are recognized when the enterprise has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

**j) Current Tax**

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense never taxable or deductible in accordance with applicable tax laws.

The tax rates and tax laws used to compute the amount, are those that are enacted, or substantively enacted, by the end of reporting date in India where the Company operates and generates taxable income.

**k) Deferred Tax Liability/Assets**

No provision for deferred Tax Assets/ Liabilities has been made in books of accounts as company has incurred loss during the year and has history of brought forward loss resulting in virtual uncertainty of realization of deferred tax against future taxable profit.

**l) Earnings per share**

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on earnings per share. Basic EPS is calculated by dividing the net profit or loss (net of taxes) for the year attributable to the equity shareholders, by the weighted average number of equity shares outstanding during the year. For calculating diluted earnings per share, net profit or loss (net of taxes) for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all the dilutive potential equity shares.

**m) Cash-flow statement**

Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effect of the transaction of non-cash nature and deferrals of accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities are segregated.

**n) Investments at fair value through other comprehensive income**

Equity instruments in listed entities are initially recognized at transaction price and re-measured as per fair valuation as traded on BSE.

Equity instruments in non-listed entities are initially recognized at transaction price and re-measured as per fair valuation of the entity based on provisional financial statements.

**o) Fair Value Measurement**



Fair value is the price that would be received on selling an asset in an orderly transaction in the principal (Or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

p) The company has initiated the litigation with Prayag Polytech Private Limited under section 138 of negotiable instrument act in court of Chief metropolitan magistrate, Delhi on 15<sup>th</sup> October, 2019 and a petition for corporate insolvency resolution process in NCLT Jaipur bench on 27<sup>th</sup> January, 2020. Necessary provision of 100% for Doubtful asset category has been made in the books of accounts.

q) Credit Quality of Loan Assets

(Amount '000)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between IndAS109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
<b>Performing Assets</b>						
Standard	Stage 1	25517.35	0	25517.35	63.80	(63.80)
	Stage 2	0	0	0	0	0
<b>Subtotal</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Performing Assets (NPA)</b>						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
Reversal of last year Provision	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	16822.31	0	16822.31	16822.31	(16822.31)
More than 3 years	Stage 3	0	0	0	0	0
<b>Subtotal for doubtful</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Loss	Stage 3	0	0	0	0	0
<b>Subtotal for NPA</b>		<b>16822.31</b>	<b>0</b>	<b>16822.31</b>	<b>16822.31</b>	<b>(4595.08)</b>
Other items such as guarantees, loan commitments, etc. which are	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0



in the scope of IndAS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 3	0	0	0	0	0
<b>Subtotal</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>Stage 1</b>	25517.35	<b>0</b>	25517.35	63.80	(63.80)
	<b>Stage 2</b>	0	0	0	0	0
	<b>Stage 3</b>	16822.31	0	16822.31	16822.31	(16822.31)
	<b>Total</b>	42339.66	0	42339.66	16886.11	(16886.11)

#### Related Party Transaction

(Amount in '000)

	Transaction with Key Management Personnel & Director	For the year ended 31 <sup>st</sup> March 2022	For the year ended 31 <sup>st</sup> March 2021
(i)	Aman Mittal (CFO)	1170.96	1200.00

#### r) Foreign Currency Transaction

There is no transaction involving Foreign Exchange during the year.

#### s) Payment to Auditors:

(Amount in '000)

S. No.	Particulars	Current Year	Previous year
1	Audit Fees	60.00	60.00
2	Certification Fee	3.56	2.10
	<b>Sub - Total</b>	<b>63.56</b>	<b>62.10</b>
	Add: GST @ 18%	11.44	11.18
	<b>Grand Total</b>	<b>75.00</b>	<b>73.28</b>

#### t) Segment Reporting

u) There is only one business segment of the company. Hence, Ind AS 108 Segment Reporting is not applied in this company.

v) The Creditors, advances & loan are subject to confirmation/reconciliation.



**Corporate Overview**

**Notice**

**Boards' Report**

**Financials**

- w) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- x) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For STRG & Associates  
CHARTERED ACCOUNTANTS  
FRN: 014826N**

**For HIND SECURITIES & CREDITS LIMITED  
CIN: U74899DL1993PLC056702**

**(CA RAKESH GUPTA)  
PARTNER  
M. NO. 094040**

**(JAGDISH RAI BANSAL)  
MANAGING DIRECTOR  
DIN: 00673384**

**(BALRAJ SINGHAL)  
DIRECTOR  
DIN: 06827309**

**Place: Delhi  
Date: 03.09.2022**

**(PRIYANKA SETHI)  
COMPANY SECRETARY  
M.No. A32756**

**Form No. SH-13**

**Nomination Form**

[Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of  
The Companies (Share Capital and Debentures) Rules, 2014]

To,

Nivis Corpserve LLP  
Unit: Hind Securities & Credits Limited  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041

I/We \_\_\_\_\_ the holder(s) of the securities, particulars of which are given hereunder, wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being made):

<b>Nature of securities</b>	<b>Folio No.</b>	<b>No. of securities</b>	<b>Certificate No.</b>	<b>Distinctive No.</b>

2. PARTICULARS OF NOMINEE/S-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):

3. IN CASE NOMINEE IS A MINOR-

- a) Date of birth:
- b) Date of attaining majority:
- c) Name of guardian:
- d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):
- i) Relationship with the minor nominee:

Name(s) and Address of Security holder(s)

Signature(s)

Name and Address of Witness

Signature

**Form No. SH-14**  
**Cancellation or Variation of Nomination**

[Pursuant to sub-section (3) of Section 72 of the Companies Act, 2013 and Rule 19(9) of  
The Companies (Share Capital and Debentures) Rules, 2014]

To,

Nivis Corpserve LLP  
Unit: Hind Securities & Credits Limited  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041

I/We hereby cancel the nomination(s) made by me/us in favour of \_\_\_\_\_ (name(s) and address of the nominee) in respect of the below mentioned securities.

**Or**

I/We hereby nominate the following person in place of \_\_\_\_\_ as nominee in respect of the below mentioned securities in whom shall vest all rights in respect of such securities in the event of my / our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being cancelled / varied):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

2. PARTICULARS OF THE NEW NOMINEE/S-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):

3. IN CASE NEW NOMINEE IS A MINOR-

- a) Date of birth:
- b) Date of attaining majority:
- c) Name of guardian:
- d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):
- i) Relationship with the minor nominee:

Name(s) and Address of Security holder(s)

Signature(s)

Name and Address of Witness

Signature

To,

Nivis Corpserve LLP  
Unit: Hind Securities & Credits Limited  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041

**Updation of Shareholders Information**

I/ We request you to record the following information against our Folio No.:

**General Information:**

Folio No.	
Name of the first named Shareholder	
PAN*	
CIN/Registration No.* (applicable to Corporate Shareholders)	
Tel No. with STD Code	
Mobile No.	
E-mail Id	

\*Self-attested copy of the document(s) enclosed

**Bank Details:**

IFSC (11 digit):	MICR (9 digit):
Bank A/c Type:	Bank A/c No.:
Name of the Bank:	
Bank Branch Address:	

\* A blank cancelled cheque is enclosed to enable verification of bank details

I/ We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/ We would not hold the Company/ RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/ We understand that the above details shall be maintained by you till I/We hold the securities under the above mentioned Folio No.

Place:  
Date:

Signature of Sole/ First holder